

BTA Insurance Company,
Riga, Latvia

Date: 12.09.2008

Dear Sirs,


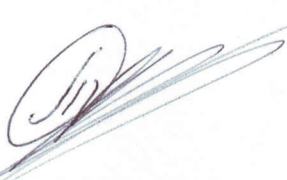
Hereby we are pleased to confirm a long standing co-operation between BTA Insurance Company, Riga, Latvia and Hannover Re, Hannover, Germany. BTA Insurance Company maintains various Reinsurance Treaties with Hannover Re (Property / Engineering Risk / Cat XL, General Third Party Liability XL, Motor Third Party Liability XL and Marine Q/S).

Hannover Re, with a gross premium of around EUR 8 billion, is one of the leading reinsurance groups in the world. It transacts all lines of non-life, life and health reinsurance and maintains business relations with more than 5,000 insurance companies in about 150 countries. Its worldwide network consists of more than 100 subsidiaries, branches and representative offices in around 20 countries with a total staff of roughly 1,800.

The rating agencies most relevant to the insurance industry have awarded Hannover Re very strong insurer financial strength ratings (Standard & Poor's AA- "Very Strong" and A.M. Best A "Excellent").

We hope that you find our Information sufficient and in case of questions please do not hesitate to contact us.

Sincerely,



Alexandre Guerassimenko / Sergej Tretjakow

Central & Eastern Europe
Hannover Re
Hannover, Germany
Phone: +49 / 511 / 56 04-16 63
Fax: +49 / 511 / 56 04-36 63
mailto:alexandre.guerassimenko@hannover-re.com
http://www.hannover-re.com